

# BUSINESS CREDIT APPLICATION

Credit Limit Requested: \$ \_\_\_\_\_

- Sole Owner
- Partnership
- Corporation
- Other

**IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT:** To help the government fight the funding of terrorism and money laundering activities, Federal laws require all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means to you: when you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

<b>COMPANY</b>	Name of Company				Tax ID Number		
	Company Address		City	State	Zip Code	Business Phone ( )	
	Type of Business					Years in Business	
<b>OWNERSHIP</b>	Last Name		First Name		Middle Initial	Social Security Number	
	Title		% Ownership	Email		Date of Birth	
	Home Address		City	State	Zip Code	Primary Phone	
	Signature			Limit for this Individual Card		Date	
	Last Name		First Name		Middle Initial	Social Security Number	
	Title		% Ownership	Email		Date of Birth	
	Home Address		City	State	Zip Code	Primary Phone	
	Signature			Limit for this Individual Card		Date	
<b>ADDITIONAL CARDHOLDERS</b>	Last Name		First Name		Middle Initial	Social Security Number	
	Title		Division/Department	Email		Date of Birth	
	Home Address		City	State	Zip Code	Primary Phone	
	Signature			Limit for this Individual Card		Date	
	Last Name		First Name		Middle Initial	Social Security Number	
	Title		Division/Department	Email		Date of Birth	
	Home Address		City	State	Zip Code	Primary Phone	
	Signature			Limit for this Individual Card		Date	
<b>SIGNATURES</b>	<b>PLEASE READ THE FOLLOWING CAREFULLY BEFORE SIGNING:</b> This statement is submitted to obtain credit and I/we certify that all information herein is true and complete. I/We agree that inquiries may be made to verify information and that credit references or verification may be given based on inquiries from other parties. This offer is subject to the credit policies of this institution. I/We agree to be bound by the terms and conditions of the cardholder agreement, a copy of which will be mailed to the applicant if this application is granted; receipt of such agreement and acceptance of such terms to be conclusively presumed by the applicant's use. By signing below, the company and individual guarantees to lender the payment and performance of the debt, liability, or obligation of Company to Lender arising out of this credit card agreement and any extensions, renewals, or replacements thereof and on all cards or accounts issued pursuant to this application now or whenever such additional cards or accounts that may be established in the future.						
	<b>X</b>			<b>X</b>			
	Signature		Title	Date	Signature		Title
<b>BANK USE</b>	Visa Account No. (1)			Visa Account No. (2)			
	Date Approved	Credit Line	Approved By	Date Approved	Credit Line	Approved By	
	No. Cards	Pro. Code		No. Cards	Pro. Code		

# VISA TRADITIONAL CONSUMER AND BUSINESS

## Credit Card Account Opening Disclosures

### INTEREST RATES AND OTHER CHARGES

Annual Percentage Rate (APR) for Purchases	<b>14.90% Fixed</b>
APR for Balance Transfers	<b>14.90% Fixed</b>
APR for Cash Advances	<b>14.90% Fixed</b>
Paying Interest	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.
For Credit card Tips from the Federal Reserve Board	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="https://www.consumerfinance.gov/learnmore">https://www.consumerfinance.gov/learnmore</a> .

### FEES

Setup and Maintenance Fees <ul style="list-style-type: none"><li>Card Replacement</li></ul>	<b>NONE</b>
Transaction Fees <ul style="list-style-type: none"><li>Balance Transfer Processing</li><li>Cash Advance Processing</li><li>Foreign Transaction</li></ul>	<b>NONE</b> <b>NONE</b> <b>1%</b> of each foreign currency transaction in U.S. dollars
Penalty Fees <ul style="list-style-type: none"><li>Late Payment</li><li>Returned Payment Fee</li></ul>	Up to <b>\$20.00</b> Up to <b>\$25.00</b> or the amount of the returned item, whichever is less
Other Fees <ul style="list-style-type: none"><li>Statement Copy Fee</li><li>Rush Fee</li><li>Stop Payment Fee</li><li>Research Fee</li><li>Sales Draft Copy Fee</li><li>Annual Membership Fee</li></ul>	<b>NONE</b> <b>NONE</b> <b>\$20.00</b> per request <b>NONE</b> <b>NONE</b> <b>NONE</b>

### OTHER

**How We Will Calculate Your Balance:** We use a method called "average daily balance (including new purchases)". See your account agreement for more details.

**Bill Rights:** Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

**Collection Costs:** You promise to pay all costs of collecting the amount you owe under this agreement to the extent permitted by state law.

**Periodic Rates:** Visa Traditional Consumer or Business

The Purchase APR is **14.90%** which is a monthly periodic rate of **1.2417%**

The Cash Advance APR is **14.90%** which is a monthly periodic rate of **1.2417%**

The Balance Transfer APR is **14.90%** which is a monthly periodic rate of **1.2417%**



Complete application, print, and submit to your lender at:  
First National Bank of Osakis  
PO Box 580, Osakis, MN 56360



**GLENWOOD**  
**STATE BANK**